



### Memorandum of Understanding

This Memorandum of Understanding (MOU) made on this 12/03/2021 at Patna between:

**AIC-BV Foundation**, an autonomous body established to implement the scheme of Atal Incubation Centre supported by AIM, NITI Aayog, Government of India having its registered office at **R-hub**, Bihar Vidyapith, Sadaquat Ashram, Patna-800010 (Bihar) and is represented herein this by its Chief Operating Officer **Shri Pramod K. Karn**, who is duly authorized to sign this document on behalf of **AIC-BV Foundation** (hereinafter referred as "AICBVF" or "Client", which expression shall unless repugnant to the context or meaning thereof, be deemed to mean and include his successor in office or assignee) of the FIRST PARTY.

AND

**Raj Narain College, Hajipur**, Vaishali A NACC Accredited Institute (Grade B) ( With 'Centre of excellence' Status of Govt. of Bihar) A constituent Unit of BRA Bihar University Muzafarpur having its campus at Chauhatta, Hajipur, Hajipur Vaishali Bihar-844101, represented by **Prof. (Dr.) Ravi Kumar Sinha, Principal**, who is duly authorized to sign this document on behalf of **Raj Narain College**, hereinafter referred as, "**Academic Partner**" which expression shall, unless repugnant to the context or meaning thereof, be deemed to mean and include its successors-in-interest and assignee) of the SECOND PARTY.

WHEREAS this MOU is to set out the framework for working relationship between AIC-BVF and **Academic Partner** to help in strengthening of incubation ecosystem in the state, which is subject to requirements communicated by AIM, NITI Aayog, Government of India from time to time.

**NOW THIS MEMORANDUM OF UNDERSTANDING WITNESSES AND IT IS HEREBY AGREED BY AND BETWEEN THE PARTIES HERE TO AS FOLLOWS:**

**A. Roles & Responsibilities of AIC-BVF**

1. Provide a platform to Academic partner for various knowledge sharing initiatives in the field of Innovation & Incubation in Entrepreneurship domain, like linking them with the Incubatee program for development of proper eco-system.

*Ravi K. Sinha*  
12/03/21

*[Signature]*

2. Provide a platform for internship opportunity to the students of Academic partner, who are interested in the Incubation and Entrepreneurship sector.
3. Provide knowledge support to Academic partner for running the Incubation Centre
4. Assist the AcademicPartner in organizing events for promotion of innovation and in setting up of start-ups

**B. Roles & Responsibilities of Raj Narain College, Hajipur, Vaishali**

1. Academic Partner would actively participate in promotion of innovation and entrepreneurship among its students by setting up an incubation cell which will take up activities like Entrepreneurship camp, Innovation fair, communication, business development, personality development and employability skills etc.
2. AcademicPartner would set up necessary logistic support for running and maintenance of incubation cell at the institutional level
3. Academic Partner would encourage its students to take up internship in incubation sector
4. Provide assistance in design of innovative courses related to self-employment and entrepreneurship.
5. Provide lab and other facilities of the college to incubatees of the AICBVF on such terms as may be decided on case to case basis
6. Other requirements, which may emerge from time to time, would also be entrusted upon Institutional partner to enrich the incubation ecosystem.

IN WITNESS WHERE OF the Parties hereto have executed this MOU as on the date of first written above.

**AIC-BV Foundation**

**Raj Narain College, Hajipur, Vaishali**

Signature



Name: Pramod K. Karn

Title: Chief Operating Officer

Date:

Date:

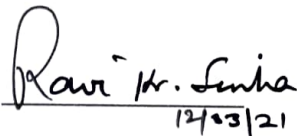
**Witness 1**

Name: Koushik Shukla

Place: Patna

Date: 12.03.2021

Signature:



Name: **Prof. (Dr.) Ravi Kumar Sinha**

Title: Principal

**Witness 2**

Name:

Dr. Pawan Kumar Yadav

Place:

Hajipur, R.N. College

Date:

12.03.2021